

VISTA — PARTNERS —

ACCOUNTANTS, TAX CONSULTANTS, BUSINESS ADVISERS

According to PwC's 2018 Global Economic Crime and Fraud Survey 49% of global organisations experienced economic crime in the past two years; of this 52% was perpetrated by people within.

Small and medium sized businesses often lack the resources to implement the necessary internal controls to protect the business. It is also often the case that the personnel performing the accounting duties have multiple responsibilities that sometimes are not within their area of expertise.

The likelihood of internal fraud is just as high among long-term employees as with contract workers. Many businesses suffer from the "it won't happen here" mindset.

Business Owners are often pulled in different directions during the working day and because of this do not always give exposure to fraud the attention it deserves.

There are five common areas for fraud in small businesses:

1. Payroll fraud
2. Cash theft
3. Online banking
4. False invoicing
5. Invoice email

To assist small and medium sized businesses in dealing with their exposure to fraud Vista Partners has developed **BusinessAssure**.

We can assess your business' financial systems and recommend areas for improvement. In addition to this, certain targeted checks and agreed upon procedures will be carried out acting as a deterrent and helping identify potential leaks and anomalies.

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Some of the areas we can help include

Payment processing

Petty cash

Supplier validations

Asset appropriation

Stock control

Random checks

On- site monitoring